

IHSG	7,210
Change (%)	-0.14%
Net foreign buy (B)	382.6
Support	7180
Resistance	7240

Sectoral	Last	Change %
IDXBASIC.JK	1,320	-0.49%
IDXCYCLIC.JK	803	-0.19%
IDXENERGY.JK	2,101	-0.45%
IDXFINANCE.JK	1,438	-0.42%
IDXHEALTH.JK	1,357	-1.27%
IDXNONCYC.JK	710	-0.27%
IDXINDUST.JK	1,077	-0.13%
IDXINFRA.JK	1,572	0.10%
IDXPROPERT.JK	699	0.24%
IDXTECHNO.JK	4,373	-0.38%
IDXTRANS.JK	1,620	0.22%

Commodities	Last	Change %
Crude Oil Feb 24	74.0	0.15%
Brent Crude Oil	79.4	0.06%
Gold Feb 24	2058.9	0.37%
Copper Mar 24	3.9	0.15%

Indeks	Close	Change %
Dow Jones Industrial Average	37,404	0.87%
S&P 500	4,747	1.03%
NASDAQ Composite	14,964	1.26%
FTSE 100	7,695	-0.27%
DAX PERFORMANCE-INDEX	16,687	-0.27%
SSE Composite Index	2,919	0.57%
HANG SENG INDEX	16,621	0.00%
Nikkei 225	33,241	0.30%

Indikator	Tingkat
Stock Market	7220 points
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.86 percent
Inflation Rate MoM	0.38 percent
Interest Rate	6 percent
Balance of Trade	2412 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Butuh dana untuk ekspansi, FREN jual asset Rp. 544 miliar
- BMRI & Salim Group (PT Reksa Transaksi Sukses Makmur) kerja sama salurkan kredit UMKM
- Terima PMN Rp. 6 triliun, WIKA minta persetujuan right issue di Jan 2024
- DILD fokus garap proyek rumah tapak
- PPRE siapkan capex Rp. 900 miliar, fokus di sektor jasa tambang

NEWS MARKET

IHSG pada penutupan perdagangan kemarin berada pada posisi 7.209,619 atau turun 0,14%. Meski terkoreksi, tetapi IHSG masih bertahan di level psikologis 7.200. Nilai transaksi IHSG pada hari ini mencapai sekitar Rp 11 triliun dengan melibatkan hampir 19 miliar saham yang berpindah tangan sebanyak 1 juta kali. Sebanyak 197 saham naik, 322 saham turun dan 245 saham stagnan.

Pasar keuangan mulai dari bursa saham, nilai tukar rupiah, hingga Surat Berharga Negara (SBN) pada hari ini berpotensi bergerak cukup volatil. Hal tersebut berakibat gerak IHSG kemarin telah menunjukkan aksi profit taking pasca kenaikan IHSG yang signifikan beberapa hari terakhir.

Debat calon wakil presiden (cawapres) akan digelar pekan ini tepatnya pada Jumat (22/12/2023) yang akan digelar di JCC, Senayan, Jakarta pada pukul 19:00 WIB. Bagi pelaku pasar keuangan, debat menjadi penting karena setidaknya bisa memberi petunjuk kemana arah kebijakan masing-masing cawapres. Hal ini akan berdampak besar terhadap kebijakan ekonomi Indonesia ke depan. Seperti pada debat-debat periode sebelumnya, debat akan menjadi bahan perbincangan masyarakat karena mereka ingin mengetahui visi dan misi cawapres sekaligus melihat kemampuan cawapres dalam menguji gagasan.

Dow Jones memperoleh 322,35 poin, atau 0,87%, menjadi 37.404,35. Sedangkan Nasdaq Composite naik 1,26% menjadi 14.963,87. S&P 500 bertambah 1,03% menjadi 4.746,75. Hal ini menempatkan indeks pasar luas sekitar 1% dari penutupan tertingginya dan 1,5% dari rekor intradaynya.

Malam hari ini pukul 20.30 WIB, AS akan merilis tingkat inflasi Personal Consumption Expenditure atau PCE. Data PCE ini penting karena dijadikan pertimbangan utama The Fed untuk menentukan kebijakan moneter. Konsensus memperkirakan PCE akan melandai ke angka 2,8% untuk periode November. Jika PCE AS melandai maka hal ini akan memberikan dampak positif bagi global termasuk Indonesia karena artinya dengan kondisi saat ini telah mampu menekan inflasi PCE AS.

Source: CNBC Indonesia, divisi Riset Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,600	Speculative Buy	2,650	2,720	2,520	Rising on Coal Price, entry level: 2530-2600
INDY	1,465	Speculative Buy	1,490	1,535	1,420	Rising on Coal Price, entry level: 1430-1465
PGAS	1,100	Speculative Buy	1,120	1,145	1,065	Rising on Natural Gas Price, entry level: 1070-1100
ESSA	515	Speculative Buy	525	540	498	Rising on Natural Gas Price, entry level: 500-515
TPIA	5,875	Hold	5,975	6,150	5,675	Bullish Continuation

LQ45 TECHNICAL VIEW



Friday, December 22, 2023

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	705	715	725	730	735	ACES	0.69%	16	46.2%	85%	392	▼	890	-19%
ADRO	2,550	2,570	2,600	2,610	2,630	ADRO	0.78%	3	-32.5%	29%	2,010	▼	3,990	-35%
AKRA	1,395	1,415	1,435	1,450	1,465	AKRA	-1.03%	11	2.5%	20%	1,200	▼	1,670	-14%
AMRT	2,800	2,840	2,880	2,900	2,920	AMRT	2.13%	36	8.7%	14%	2,520	▼	3,150	-9%
ANTM	1,615	1,625	1,635	1,645	1,655	ANTM	0.00%	10	-17.6%	3%	1,580	▼	2,390	-32%
ARTO	2,850	2,910	2,970	3,010	3,050	ARTO	0.00%	1,605	-20.2%	94%	1,530	▼	4,070	-27%
ASII	5,400	5,475	5,550	5,600	5,650	ASII	-1.33%	7	-2.6%	7%	5,200	▼	7,000	-21%
BBCA	9,225	9,275	9,325	9,350	9,375	BBCA	0.27%	24	9.1%	17%	8,000	▼	9,450	-1%
BBNI	5,050	5,100	5,150	5,200	5,250	BBNI	-0.96%	9	11.7%	22%	4,213	▼	5,425	-5%
BBRI	5,475	5,525	5,575	5,600	5,625	BBRI	0.45%	15	12.9%	28%	4,360	▼	5,750	-3%
BBTN	1,175	1,195	1,215	1,240	1,265	BBTN	-0.41%	5	-10.0%	6%	1,150	▼	1,430	-15%
BMRI	5,900	5,925	5,975	5,975	6,000	BMRI	0.84%	9	20.4%	34%	4,450	▼	6,200	-4%
BRIS	1,625	1,655	1,690	1,740	1,795	BRIS	-3.70%	15	31.0%	54%	1,095	▼	1,820	-7%
BRPT	1,415	1,445	1,475	1,510	1,545	BRPT	-2.64%	328	95.4%	108%	710	▼	1,950	-24%
BUKA	202	206	210	212	214	BUKA	-0.94%	#N/A	-19.8%	9%	193	▼	306	-31%
CPIN	4,970	5,000	5,025	5,025	5,025	CPIN	0.00%	34	-11.1%	16%	4,330	▼	6,275	-20%
EMTK	535	545	555	565	575	EMTK	-1.77%	#N/A	-46.1%	14%	486	▼	1,185	-53%
ESSA	498	505	515	530	545	ESSA	-2.83%	14	-43.7%	7%	480	▼	1,130	-54%
EXCL	1,950	1,965	1,980	1,990	2,000	EXCL	0.25%	22	-7.5%	17%	1,695	▼	2,560	-23%
GGRM	19,900	20,050	20,200	20,325	20,450	GGRM	0.50%	7	12.2%	22%	16,500	▼	30,050	-33%
GOTO	84	86	88	89	90	GOTO	0.00%	#N/A	-3.3%	63%	54	▼	147	-40%
HRUM	1,270	1,290	1,310	1,325	1,340	HRUM	-0.38%	7	-19.1%	9%	1,205	▼	1,945	-33%
ICBP	10,475	10,500	10,550	10,600	10,675	ICBP	-0.24%	15	5.5%	14%	9,275	▼	11,925	-12%
INCO	4,180	4,210	4,250	4,280	4,320	INCO	0.24%	11	-40.1%	6%	4,010	▼	7,750	-45%
INDF	6,200	6,225	6,275	6,300	6,350	INDF	0.00%	6	-6.7%	4%	6,050	▼	7,550	-17%
INDY	1,435	1,450	1,465	1,490	1,515	INDY	-1.68%	2	-46.3%	8%	1,355	▼	2,980	-51%
INKP	8,175	8,250	8,325	8,425	8,525	INKP	-0.89%	6	-4.6%	23%	6,775	▼	11,850	-30%
INTP	9,050	9,100	9,150	9,225	9,300	INTP	0.00%	15	-7.6%	1%	9,025	▼	11,850	-23%
ITMG	24,550	24,775	25,025	25,125	25,250	ITMG	0.91%	3	-35.9%	13%	22,125	▼	41,500	-40%
KLBF	1,580	1,590	1,600	1,615	1,630	KLBF	-0.93%	25	-23.4%	3%	1,550	▼	2,360	-32%
MAPI	1,675	1,695	1,715	1,725	1,735	MAPI	0.00%	13	18.7%	44%	1,195	▼	2,070	-17%
MDKA	2,430	2,500	2,570	2,630	2,690	MDKA	0.00%	#N/A	-37.6%	25%	2,060	▼	4,950	-48%
MEDC	1,085	1,105	1,130	1,140	1,155	MEDC	-0.88%	5	11.3%	35%	840	▼	1,705	-34%
PGAS	1,085	1,090	1,100	1,105	1,115	PGAS	-0.45%	8	-37.5%	4%	1,060	▼	1,840	-40%
PTBA	2,330	2,350	2,380	2,390	2,410	PTBA	0.85%	4	-35.5%	3%	2,300	▼	4,200	-43%
SCMA	145	146	148	149	151	SCMA	-0.67%	37	-28.2%	12%	132	▼	242	-39%
SIDO	515	525	535	545	555	SIDO	-1.83%	17	-29.1%	12%	478	▼	915	-42%
SMGR	6,050	6,100	6,150	6,225	6,300	SMGR	-1.20%	16	-6.5%	9%	5,625	▼	7,775	-21%
SRTG	1,590	1,605	1,625	1,655	1,690	SRTG	-2.40%	#N/A	-35.8%	16%	1,405	▼	2,770	-41%
TBIG	2,030	2,050	2,070	2,090	2,110	TBIG	-0.96%	31	-10.0%	16%	1,780	▼	2,370	-13%
TLKM	3,910	3,930	3,950	3,970	3,990	TLKM	-0.25%	17	5.3%	17%	3,390	▼	4,500	-12%
TOWR	925	940	955	980	1,005	TOWR	-2.55%	14	-13.2%	16%	820	▼	1,180	-19%
TPIA	5,575	5,725	5,875	5,975	6,075	TPIA	3.52%	#N/A	128.6%	194%	1,995	▼	5,925	-1%
UNTR	21,650	21,825	22,000	22,125	22,250	UNTR	0.92%	4	-15.6%	5%	20,925	▼	31,700	-31%
UNVR	3,420	3,440	3,470	3,480	3,500	UNVR	0.29%	27	-26.2%	4%	3,330	▼	5,050	-31%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Friday, December 22, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
TPIA	5,875	3.52%	#N/A	TPIA	128.60%	TPIA	194%	1,995	▼	5,925	-1%
BRPT	1,475	-2.64%	328	BRPT	95.36%	BRPT	108%	710	▼	1,950	-24%
ACES	725	0.69%	16	ACES	46.17%	ACES	85%	392	▼	890	-19%
BRIS	1,690	-3.70%	15	BRIS	31.01%	BRIS	54%	1,095	▼	1,820	-7%
BMRI	5,975	0.84%	9	BMRI	20.40%	BMRI	34%	4,450	▼	6,200	-4%
MAPI	1,715	0.00%	13	MAPI	18.69%	MAPI	44%	1,195	▼	2,070	-17%
BBRI	5,575	0.45%	15	BBRI	12.85%	BBRI	28%	4,360	▼	5,750	-3%
GGRM	20,200	0.50%	7	GGRM	12.22%	GGRM	22%	16,500	▼	30,050	-33%
BBNI	5,150	-0.96%	9	BBNI	11.65%	BBNI	22%	4,213	▼	5,425	-5%
MEDC	1,130	-0.88%	5	MEDC	11.33%	MEDC	35%	840	▼	1,705	-34%
BBCA	9,325	0.27%	24	BBCA	9.06%	BBCA	17%	8,000	▼	9,450	-1%
AMRT	2,880	2.13%	36	AMRT	8.68%	AMRT	14%	2,520	▼	3,150	-9%
ICBP	10,550	-0.24%	15	ICBP	5.50%	ICBP	14%	9,275	▼	11,925	-12%
TLKM	3,950	-0.25%	17	TLKM	5.33%	TLKM	17%	3,390	▼	4,500	-12%
AKRA	1,435	-1.03%	11	AKRA	2.50%	AKRA	20%	1,200	▼	1,670	-14%
ASII	5,550	-1.33%	7	ASII	-2.63%	ASII	7%	5,200	▼	7,000	-21%
GOTO	88	0.00%	#N/A	GOTO	-3.30%	GOTO	63%	54	▼	147	-40%
INKP	8,325	-0.89%	6	INKP	-4.58%	INKP	23%	6,775	▼	11,850	-30%
SMGR	6,150	-1.20%	16	SMGR	-6.46%	SMGR	9%	5,625	▼	7,775	-21%
INDF	6,275	0.00%	6	INDF	-6.69%	INDF	4%	6,050	▼	7,550	-17%
EXCL	1,980	0.25%	22	EXCL	-7.48%	EXCL	17%	1,695	▼	2,560	-23%
INTP	9,150	0.00%	15	INTP	-7.58%	INTP	1%	9,025	▼	11,850	-23%
TBIG	2,070	-0.96%	31	TBIG	-10.00%	TBIG	16%	1,780	▼	2,370	-13%
BBTN	1,215	-0.41%	5	BBTN	-10.00%	BBTN	6%	1,150	▼	1,430	-15%
CPIN	5,025	0.00%	34	CPIN	-11.06%	CPIN	16%	4,330	▼	6,275	-20%
TOWR	955	-2.55%	14	TOWR	-13.18%	TOWR	16%	820	▼	1,180	-19%
UNTR	22,000	0.92%	4	UNTR	-15.63%	UNTR	5%	20,925	▼	31,700	-31%
ANTM	1,635	0.00%	10	ANTM	-17.63%	ANTM	3%	1,580	▼	2,390	-32%
HRUM	1,310	-0.38%	7	HRUM	-19.14%	HRUM	9%	1,205	▼	1,945	-33%
BUKA	210	-0.94%	#N/A	BUKA	-19.85%	BUKA	9%	193	▼	306	-31%
ARTO	2,970	0.00%	1,605	ARTO	-20.16%	ARTO	94%	1,530	▼	4,070	-27%
KLBF	1,600	-0.93%	25	KLBF	-23.44%	KLBF	3%	1,550	▼	2,360	-32%
UNVR	3,470	0.29%	27	UNVR	-26.17%	UNVR	4%	3,330	▼	5,050	-31%
SCMA	148	-0.67%	37	SCMA	-28.16%	SCMA	12%	132	▼	242	-39%
SIDO	535	-1.83%	17	SIDO	-29.14%	SIDO	12%	478	▼	915	-42%
ADRO	2,600	0.78%	3	ADRO	-32.47%	ADRO	29%	2,010	▼	3,990	-35%
PTBA	2,380	0.85%	4	PTBA	-35.50%	PTBA	3%	2,300	▼	4,200	-43%
SRTG	1,625	-2.40%	#N/A	SRTG	-35.77%	SRTG	16%	1,405	▼	2,770	-41%
ITMG	25,025	0.91%	3	ITMG	-35.87%	ITMG	13%	22,125	▼	41,500	-40%
PGAS	1,100	-0.45%	8	PGAS	-37.50%	PGAS	4%	1,060	▼	1,840	-40%
MDKA	2,570	0.00%	#N/A	MDKA	-37.62%	MDKA	25%	2,060	▼	4,950	-48%
INCO	4,250	0.24%	11	INCO	-40.14%	INCO	6%	4,010	▼	7,750	-45%
ESSA	515	-2.83%	14	ESSA	-43.72%	ESSA	7%	480	▼	1,130	-54%
EMTK	555	-1.77%	#N/A	EMTK	-46.12%	EMTK	14%	486	▼	1,185	-53%
INDY	1,465	-1.68%	2	INDY	-46.34%	INDY	8%	1,355	▼	2,980	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Friday, December 22, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%		
1 AMMN	6,300	-3.08%	89	AMMN	6,300	#N/A	AMMN	6,300	271%	1,700	▼	8,350	-25%
2 BRPT	1,475	-2.64%	328	BRPT	1,475	95.36%	BRPT	1,475	108%	710	▼	1,950	-24%
3 BMRI	5,975	0.84%	9	BMRI	5,975	20.40%	BMRI	5,975	34%	4,450	▼	6,200	-4%
4 BBRI	5,575	0.45%	15	BBRI	5,575	12.85%	BBRI	5,575	28%	4,360	▼	5,750	-3%
5 BBNI	5,150	-0.96%	9	BBNI	5,150	11.65%	BBNI	5,150	22%	4,213	▼	5,425	-5%
6 BBKA	9,325	0.27%	24	BBKA	9,325	9.06%	BBKA	9,325	17%	8,000	▼	9,450	-1%
7 AMRT	2,880	2.13%	36	AMRT	2,880	8.68%	AMRT	2,880	14%	2,520	▼	3,150	-9%
8 ICBP	10,550	-0.24%	15	ICBP	10,550	5.50%	ICBP	10,550	14%	9,275	▼	11,925	-12%
9 TLKM	3,950	-0.25%	17	TLKM	3,950	5.33%	TLKM	3,950	17%	3,390	▼	4,500	-12%
10 ASII	5,550	-1.33%	7	ASII	5,550	-2.63%	ASII	5,550	7%	5,200	▼	7,000	-21%
11 GOTO	88	0.00%	#N/A	GOTO	88	-3.30%	GOTO	88	63%	54	▼	147	-40%
12 INKP	8,325	-0.89%	6	INKP	8,325	-4.58%	INKP	8,325	23%	6,775	▼	11,850	-30%
13 SMGR	6,150	-1.20%	16	SMGR	6,150	-6.46%	SMGR	6,150	9%	5,625	▼	7,775	-21%
14 INDF	6,275	0.00%	6	INDF	6,275	-6.69%	INDF	6,275	4%	6,050	▼	7,550	-17%
15 CPIN	5,025	0.00%	34	CPIN	5,025	-11.06%	CPIN	5,025	16%	4,330	▼	6,275	-20%
16 TOWR	955	-2.55%	14	TOWR	955	-13.18%	TOWR	955	16%	820	▼	1,180	-19%
17 UNTR	22,000	0.92%	4	UNTR	22,000	-15.63%	UNTR	22,000	5%	20,925	▼	31,700	-31%
18 ANTM	1,635	0.00%	10	ANTM	1,635	-17.63%	ANTM	1,635	3%	1,580	▼	2,390	-32%
19 KLBF	1,600	-0.93%	25	KLBF	1,600	-23.44%	KLBF	1,600	3%	1,550	▼	2,360	-32%
20 UNVR	3,470	0.29%	27	UNVR	3,470	-26.17%	UNVR	3,470	4%	3,330	▼	5,050	-31%
21 ADRO	2,600	0.78%	3	ADRO	2,600	-32.47%	ADRO	2,600	29%	2,010	▼	3,990	-35%
22 MDKA	2,570	0.00%	#N/A	MDKA	2,570	-37.62%	MDKA	2,570	25%	2,060	▼	4,950	-48%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List
 Additions : AMMN
 Deletions : INCO

- MSCI Small Cap Indexes List
 Additions : ARTO, EMTK
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review
 o Announcement date: February 12, 2024
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 PERFORMANCE



Friday, December 22, 2023

CODE	PRICE	Daily (%)	PER
TPIA	5,875	3.52%	#N/A
BRPT	1,475	-2.64%	328
JSMR	4,760	-0.83%	5
ISAT	9,400	0.00%	20
ACES	725	0.69%	16
BRIS	1,690	-3.70%	15
ELSA	388	0.52%	6
CTRA	1,155	2.21%	14
BMRI	5,975	0.84%	9
MAPI	1,715	0.00%	13
DOID	350	-1.69%	5
BSDE	1,045	-1.42%	7
BBRI	5,575	0.45%	15
GGRM	20,200	0.50%	7
BBNI	5,150	-0.96%	9
MEDC	1,130	-0.88%	5
BBCA	9,325	0.27%	24
AMRT	2,880	2.13%	36
BRMS	172	-1.15%	101
ERAA	420	4.48%	8
BFIN	1,120	-2.18%	10
ICBP	10,550	-0.24%	15
TLKM	3,950	-0.25%	17
HMSP	875	1.16%	13
AKRA	1,435	-1.03%	11
ASSA	785	-0.63%	34
TKIM	7,125	0.00%	6
OMED	210	0.00%	18
ASII	5,550	-1.33%	7
GOTO	88	0.00%	#N/A
BMTR	266	0.76%	5
INKP	8,325	-0.89%	6
HEAL	1,465	-1.01%	53
PWON	430	-0.46%	11
SMGR	6,150	-1.20%	16
SMRA	565	0.89%	10
INDF	6,275	0.00%	6
MYOR	2,330	-2.92%	18
EXCL	1,980	0.25%	22
INTP	9,150	0.00%	15
JPFA	1,190	0.00%	15
MPMX	1,025	-0.49%	7
BBTN	1,215	-0.41%	5
TBIG	2,070	-0.96%	31
MTEL	720	0.70%	31
CPIN	5,025	0.00%	34
SMDR	336	4.35%	3
TOWR	955	-2.55%	14
MIKA	2,760	0.73%	41
UNTR	22,000	0.92%	4
ANTM	1,635	0.00%	10
HRUM	1,310	-0.38%	7
ADMR	1,370	-2.84%	12

PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%		
TPIA	5,875	128.60%	TPIA	5,875	194%	1,995	▼	5,925	-1%
BRPT	1,475	95.36%	BRPT	1,475	108%	710	▼	1,950	-24%
JSMR	4,760	59.73%	JSMR	4,760	62%	2,940	▼	4,980	-4%
ISAT	9,400	52.23%	ISAT	9,400	72%	5,475	▼	10,850	-13%
ACES	725	46.17%	ACES	725	85%	392	▼	890	-19%
BRIS	1,690	31.01%	BRIS	1,690	54%	1,095	▼	1,820	-7%
ELSA	388	24.36%	ELSA	388	36%	286	▼	460	-16%
CTRA	1,155	22.87%	CTRA	1,155	34%	865	▼	1,195	-3%
BMRI	5,975	20.40%	BMRI	5,975	34%	4,450	▼	6,200	-4%
MAPI	1,715	18.69%	MAPI	1,715	44%	1,195	▼	2,070	-17%
DOID	350	15.13%	DOID	350	33%	264	▼	570	-39%
BSDE	1,045	13.59%	BSDE	1,045	19%	880	▼	1,235	-15%
BBRI	5,575	12.85%	BBRI	5,575	28%	4,360	▼	5,750	-3%
GGRM	20,200	12.22%	GGRM	20,200	22%	16,500	▼	30,050	-33%
BBNI	5,150	11.65%	BBNI	5,150	22%	4,213	▼	5,425	-5%
MEDC	1,130	11.33%	MEDC	1,130	35%	840	▼	1,705	-34%
BBCA	9,325	9.06%	BBCA	9,325	17%	8,000	▼	9,450	-1%
AMRT	2,880	8.68%	AMRT	2,880	14%	2,520	▼	3,150	-9%
BRMS	172	8.18%	BRMS	172	51%	114	▼	226	-24%
ERAA	420	7.14%	ERAA	420	29%	326	▼	580	-28%
BFIN	1,120	6.16%	BFIN	1,120	17%	955	▼	1,535	-27%
ICBP	10,550	5.50%	ICBP	10,550	14%	9,275	▼	11,925	-12%
TLKM	3,950	5.33%	TLKM	3,950	17%	3,390	▼	4,500	-12%
HMSP	875	4.17%	HMSP	875	12%	780	▼	1,235	-29%
AKRA	1,435	2.50%	AKRA	1,435	20%	1,200	▼	1,670	-14%
ASSA	785	1.29%	ASSA	785	15%	680	▼	1,420	-45%
TKIM	7,125	1.06%	TKIM	7,125	27%	5,600	▼	10,375	-31%
OMED	210	-0.94%	OMED	210	41%	149	▼	242	-13%
ASII	5,550	-2.63%	ASII	5,550	7%	5,200	▼	7,000	-21%
GOTO	88	-3.30%	GOTO	88	63%	54	▼	147	-40%
BMTR	266	-4.32%	BMTR	266	6%	250	▼	388	-31%
INKP	8,325	-4.58%	INKP	8,325	23%	6,775	▼	11,850	-30%
HEAL	1,465	-5.48%	HEAL	1,465	16%	1,265	▼	1,800	-19%
PWON	430	-5.70%	PWON	430	10%	392	▼	525	-18%
SMGR	6,150	-6.46%	SMGR	6,150	9%	5,625	▼	7,775	-21%
SMRA	565	-6.61%	SMRA	565	13%	498	▼	740	-24%
INDF	6,275	-6.69%	INDF	6,275	4%	6,050	▼	7,550	-17%
MYOR	2,330	-6.80%	MYOR	2,330	3%	2,270	▼	2,900	-20%
EXCL	1,980	-7.48%	EXCL	1,980	17%	1,695	▼	2,560	-23%
INTP	9,150	-7.58%	INTP	9,150	1%	9,025	▼	11,850	-23%
JPFA	1,190	-8.11%	JPFA	1,190	17%	1,015	▼	1,410	-16%
MPMX	1,025	-8.48%	MPMX	1,025	6%	970	▼	1,360	-25%
BBTN	1,215	-10.00%	BBTN	1,215	6%	1,150	▼	1,430	-15%
TBIG	2,070	-10.00%	TBIG	2,070	16%	1,780	▼	2,370	-13%
MTEL	720	-10.00%	MTEL	720	20%	600	▼	800	-10%
CPIN	5,025	-11.06%	CPIN	5,025	16%	4,330	▼	6,275	-20%
SMDR	336	-12.95%	SMDR	336	20%	280	▼	490	-31%
TOWR	955	-13.18%	TOWR	955	16%	820	▼	1,180	-19%
MIKA	2,760	-13.48%	MIKA	2,760	14%	2,430	▼	3,280	-16%
UNTR	22,000	-15.63%	UNTR	22,000	5%	20,925	▼	31,700	-31%
ANTM	1,635	-17.63%	ANTM	1,635	3%	1,580	▼	2,390	-32%
HRUM	1,310	-19.14%	HRUM	1,310	9%	1,205	▼	1,945	-33%
ADMR	1,370	-19.17%	ADMR	1,370	85%	740	▼	1,790	-23%

45	BUKA	210	-0.94%	#N/A	BUKA	210	-19.85%	BUKA	210	9%	193	▼	306	-31%
	ARTO	2,970	0.00%	1,605	ARTO	2,970	-20.16%	ARTO	2,970	94%	1,530	▼	4,070	-27%
	KLBF	1,600	-0.93%	25	KLBF	1,600	-23.44%	KLBF	1,600	3%	1,550	▼	2,360	-32%
	ENRG	224	-3.45%	5	ENRG	224	-23.81%	ENRG	224	16%	193	▼	318	-30%
25	JKON	89	2.30%	8	JKON	89	-25.21%	JKON	89	14%	78	▼	153	-42%
	UNVR	3,470	0.29%	27	UNVR	3,470	-26.17%	UNVR	3,470	4%	3,330	▼	5,050	-31%
	PNLF	262	-0.76%	5	PNLF	262	-26.82%	PNLF	262	3%	254	▼	474	-45%
	SCMA	148	-0.67%	37	SCMA	148	-28.16%	SCMA	148	12%	132	▼	242	-39%
33	SIDO	535	-1.83%	17	SIDO	535	-29.14%	SIDO	535	12%	478	▼	915	-42%
	PNBN	1,090	0.46%	9	PNBN	1,090	-29.22%	PNBN	1,090	6%	1,030	▼	1,760	-38%
	PTPP	500	-1.96%	8	PTPP	500	-30.07%	PTPP	500	0%	498	▼	835	-40%
	AVIA	432	-1.37%	18	AVIA	432	-31.43%	AVIA	432	0%	432	▼	760	-43%
21	ADRO	2,600	0.78%	3	ADRO	2,600	-32.47%	ADRO	2,600	29%	2,010	▼	3,990	-35%
	PTBA	2,380	0.85%	4	PTBA	2,380	-35.50%	PTBA	2,380	3%	2,300	▼	4,200	-43%
6	SRTG	1,625	-2.40%	#N/A	SRTG	1,625	-35.77%	SRTG	1,625	16%	1,405	▼	2,770	-41%
	ITMG	25,025	0.91%	3	ITMG	25,025	-35.87%	ITMG	25,025	13%	22,125	▼	41,500	-40%
	RMKE	600	0.84%	4	RMKE	600	-36.17%	RMKE	600	3%	580	▼	1,120	-46%
	PGAS	1,100	-0.45%	8	PGAS	1,100	-37.50%	PGAS	1,100	4%	1,060	▼	1,840	-40%
	MDKA	2,570	0.00%	#N/A	MDKA	2,570	-37.62%	MDKA	2,570	25%	2,060	▼	4,950	-48%
	INCO	4,250	0.24%	11	INCO	4,250	-40.14%	INCO	4,250	6%	4,010	▼	7,750	-45%
	BTPS	1,615	-1.52%	9	BTPS	1,615	-42.11%	BTPS	1,615	4%	1,550	▼	2,890	-44%
	ESSA	515	-2.83%	14	ESSA	515	-43.72%	ESSA	515	7%	480	▼	1,130	-54%
28	EMTK	555	-1.77%	#N/A	EMTK	555	-46.12%	EMTK	555	14%	486	▼	1,185	-53%
	INDY	1,465	-1.68%	2	INDY	1,465	-46.34%	INDY	1,465	8%	1,355	▼	2,980	-51%
2	TINS	625	-0.79%	#N/A	TINS	625	-46.58%	TINS	625	3%	605	▼	1,335	-53%
	MNCN	380	-1.04%	4	MNCN	380	-48.65%	MNCN	380	7%	356	▼	765	-50%
	WIKA	240	0.00%	#N/A	WIKA	240	-70.00%	WIKA	240	31%	183	▼	845	-72%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ45 STOCK PERFORMANCE

Top Gainer

TPIA 5,875 (3.5%)
AMRT 2,880 (2.1%)
UNTR 22,000 (0.9%)
ITMG 25,025 (0.9%)
PTBA 2,380 (0.8%)

Top Volume

GOTO 88 (15.3 Mn Lot)
BRPT 1,475 (1.8 Mn Lot)
ASII 5,550 (1.1 Mn Lot)
BBRI 5,575 (0.9 Mn Lot)
BBCA 9,325 (0.8 Mn Lot)

Top Frekuensi

BRPT 1,475 (23k x)
ASII 5,550 (21k x)
GOTO 88 (15k x)
TPIA 5,875 (15k x)
BBCA 9,325 (12k x)

Top Loser

BRIS 1,690 (-3.7%)
ESSA 515 (-2.8%)
BRPT 1,475 (-2.6%)
TOWR 955 (-2.5%)
SRTG 1,625 (-2.4%)

Top Value

BBCA 9,325 (819.7 IDR Bn)
ASII 5,550 (633 IDR Bn)
BBRI 5,575 (550.4 IDR Bn)
BMRI 5,975 (299.7 IDR Bn)
TPIA 5,875 (282.3 IDR Bn)

ALL STOCK PERFORMANCE

Top Gainer

IMJS 330 (25%)
TBMS 3,060 (24.8%)
IMAS 1,515 (24.6%)
HUMI 171 (17.1%)
INRU 1,145 (15.6%)

Top Volume

GOTO 88 (15.3 Mn Lot)
STRK 52 (6.9 Mn Lot)
TMAS 159 (6.5 Mn Lot)
HUMI 171 (5.3 Mn Lot)
SMDR 336 (5 Mn Lot)

Top Frekuensi

TMAS 159 (47k x)
SMDR 336 (43k x)
STRK 52 (35k x)
BRPT 1,475 (23k x)
GTRA 326 (23k x)

Top Loser

KAYU 440 (-24.7%)
SMMT 975 (-24.7%)
RAJA 1,305 (-23.2%)
PEHA 700 (-17.6%)
JAWA 128 (-16.3%)

Top Value

BBCA 9,325 (819.7 IDR Bn)
ASII 5,550 (633 IDR Bn)
BBRI 5,575 (550.4 IDR Bn)
BMRI 5,975 (299.7 IDR Bn)
TPIA 5,875 (282.3 IDR Bn)

CORPORATE ACTION



Friday, December 22, 2023

RUPS

AMAR (LB)
CLEO (LB)
FLMC (T)
HKMU (T)
LPPF (LB)
PAMG (LB)

DIVIDEND

CUM DATE
IPCC Rp. 21.7

EX DATE
RDTX Rp. 745

TENDER OFFER

OFFERING DATE
BEEF Rp. 123
SMMT Rp. 1305

IPO

BOOK BUILDING
ASLI Rp. 100 - Rp. 130
MANG Rp. 90 - Rp. 110
CGAS Rp. 284 - Rp. 338
ACRO Rp. 103 - Rp. 108
SMLE Rp. 175 - Rp. 190
NICE Rp. 430 - Rp. 530
GRPH Rp. 100 - Rp. 105
MSJA Rp. 250 - Rp. 350

ECONOMIC CALENDAR



Monday December 18 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	NAHB Housing Market Index DEC		37	34	36	32
9:30 AM	US	3-Month Bill Auction		5.26%	5.26%		
9:30 AM	US	6-Month Bill Auction		5.13%	5.19%		
Tuesday December 19 2023				Actual	Previous	Consensus	Forecast
6:30 AM	US	Building Permits Prel NOV		1.46M	1.498M	1.470M	1.48M
6:30 AM	US	Building Permits MoM Prel NOV		-2.50%	1.80%		-1.20%
6:30 AM	US	Housing Starts NOV		1.56M	1.359M @	1.36M	1.36M
6:30 AM	US	Housing Starts MoM NOV		14.80%	0.2% @		-0.80%
6:55 AM	US	Redbook YoY DEC/16		3.60%	3.40%		
8:30 AM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs				\$80 million	
10:30 AM	US	Fed Bostic Speech					
2:00 PM	US	Net Long-term TIC Flows OCT		\$3.3B	\$0.9B @	\$45.8B	
2:00 PM	US	Foreign Bond Investment OCT		\$54B	\$-15.5B @		
2:00 PM	US	Overall Net Capital Flows OCT		\$-83.8B	\$-64.8B @		
2:30 PM	US	API Crude Oil Stock Change DEC/15		0.939M	-2.349M	-2.233M	
4:00 PM	US	Fed Goolsbee Speech					
6:15 PM	CN	Loan Prime Rate 1Y		3.45%	3.45%		3.45%
6:15 PM	CN	Loan Prime Rate 5Y DEC		4.20%	4.20%		4.20%
	US	International Monetary Market (IMM) Date					
Wednesday December 20 2023				Actual	Previous	Consensus	Forecast
5:00 AM	US	MBA 30-Year Mortgage Rate DEC/15		6.83%	7.07%		
5:00 AM	US	MBA Mortgage Applications DEC/15		-1.50%	7.40%		
5:00 AM	US	MBA Mortgage Market Index DEC/15		191.6	194.5		
5:00 AM	US	MBA Mortgage Refinance Index DEC/15		437.6	445.8		
5:00 AM	US	MBA Purchase Index DEC/15		148.7	149.6		
6:30 AM	US	Current Account Q3		\$-200.3B	\$-216.8B @	\$-196B	\$-207B
8:00 AM	US	CB Consumer Confidence DEC		110.7	101 @	104	104
8:00 AM	US	Existing Home Sales NOV		3.82M	3.79M	3.77M	3.79M
8:00 AM	US	Existing Home Sales MoM NOV		0.80%	-4.10%		-1%
8:30 AM	US	EIA Crude Oil Stocks Change DEC/15		2.909M	-4.259M	-2.283M	
8:30 AM	US	EIA Gasoline Stocks Change DEC/15		2.71M	0.408M	1.233M	
8:30 AM	US	EIA Crude Oil Imports Change DEC/15		-0.117M	-0.423M		
8:30 AM	US	EIA Cushing Crude Oil Stocks Change DEC/15		1.686M	1.228M		
8:30 AM	US	EIA Distillate Fuel Production Change DEC/15		-0.114M	-0.083M		
8:30 AM	US	EIA Distillate Stocks Change DEC/15		1.485M	1.494M	0.496M	
8:30 AM	US	EIA Gasoline Production Change DEC/15		0.496M	0.025M		
8:30 AM	US	EIA Heating Oil Stocks Change DEC/15		-0.335M	0.832M		
8:30 AM	US	EIA Refinery Crude Runs Change DEC/15		0.403M	-0.104M		
9:30 AM	US	17-Week Bill Auction		5.22%	5.25%		
11:00 AM	US	20-Year Bond Auction		4.21%	4.78%		
Thursday December 21 2023				Actual	Previous	Consensus	Forecast
12:20 AM	ID	Loan Growth YoY NOV		9.74%	8.99%		
12:30 AM	ID	Interest Rate Decision		6.00%	6.00%	6.00%	6.00%
12:30 AM	ID	Deposit Facility Rate DEC		5.25%	5.25%	5.25%	5.25%
12:30 AM	ID	Lending Facility Rate DEC		6.75%	6.75%	6.75%	6.75%
1:40 AM	CN	FDI (YTD) YoY NOV		-10.00%	-9.40%		-10.00%
6:30 AM	US	GDP Growth Rate QoQ Final Q3		4.90%	2.10%	5.20%	5.20%
6:30 AM	US	GDP Price Index QoQ Final Q3		3.30%	1.70%	3.50%	3.50%
6:30 AM	US	Initial Jobless Claims DEC/16		205K	203K @	215K	209.0K
6:30 AM	US	Philadelphia Fed Manufacturing Index DEC		-10.5	-5.9	-3	-4
6:30 AM	US	Continuing Jobless Claims DEC/09		1865K	1866K @	1888K	1875.0K
6:30 AM	US	Core PCE Prices QoQ Final Q3		2%	3.70%	2.30%	2.30%
6:30 AM	US	Corporate Profits QoQ Final Q3		3.70%	0.50%	4.10%	4.10%
6:30 AM	US	GDP Sales QoQ Final Q3		3.60%	2.10%	4%	3.70%
6:30 AM	US	Jobless Claims 4-week Average DEC/16		212K	213.5K @		215.0K
6:30 AM	US	PCE Prices QoQ Final Q3		2.60%	2.50%	2.80%	2.80%
6:30 AM	US	Philly Fed Business Conditions DEC		12.1	-2.1		
6:30 AM	US	Philly Fed CAPEX Index DEC		-7.5	-1.3		
6:30 AM	US	Philly Fed Employment DEC		-1.7	0.8		
6:30 AM	US	Philly Fed New Orders DEC		-25.6	1.3		
6:30 AM	US	Philly Fed Prices Paid DEC		25.1	14.8		
6:30 AM	US	Real Consumer Spending QoQ Final Q3		3.10%	0.80%		3.60%
8:00 AM	US	CB Leading Index MoM NOV		-0.50%	-1% @	-0.40%	-0.50%

8:30 AM	US	<u>EIA Natural Gas Stocks Change DEC/15</u>	-87Bcf	-55Bcf	-80Bcf	
9:00 AM	US	<u>Kansas Fed Composite Index DEC</u>	-1	-2		2
9:00 AM	US	<u>Kansas Fed Manufacturing Index DEC</u>	-4	-3		-1
9:30 AM	US	<u>4-Week Bill Auction</u>	5.27%	5.27%		
9:30 AM	US	<u>8-Week Bill Auction</u>	5.27%	5.28%		
10:00 AM	US	<u>15-Year Mortgage Rate DEC/20</u>	5.95%	6.38%		
10:00 AM	US	<u>30-Year Mortgage Rate DEC/20</u>	6.67%	6.95%		
11:00 AM	US	<u>5-Year TIPS Auction</u>	1.71%	2.44%		
Friday December 22 2023			Actual	Previous	Consensus	Forecast
6:30 AM	US	<u>Core PCE Price Index MoM NOV</u>		0.20%	0.20%	0.20%
6:30 AM	US	<u>Durable Goods Orders MoM NOV</u>		-5.40%	2.20%	1.80%
6:30 AM	US	<u>Personal Income MoM NOV</u>		0.20%	0.40%	0.30%
6:30 AM	US	<u>Personal Spending MoM NOV</u>		0.20%	0.30%	0.20%
6:30 AM	US	<u>Durable Goods Orders Ex Transp MoM NOV</u>		0.00%	0.10%	0.20%
6:30 AM	US	<u>PCE Price Index MoM NOV</u>		0.00%	0.00%	0.10%
6:30 AM	US	<u>PCE Price Index YoY NOV</u>		3.00%	2.80%	2.90%
6:30 AM	US	<u>Core PCE Price Index YoY NOV</u>		3.50%	3.30%	3.40%
6:30 AM	US	<u>Durable Goods Orders ex Defense MoM NOV</u>		-6.70%		2.10%
6:30 AM	US	<u>Non Defense Goods Orders Ex Air NOV</u>		-0.10%	0.20%	0.10%
8:00 AM	US	<u>Michigan Consumer Sentiment Final DEC</u>		61.3	69.4	69.4
8:00 AM	US	<u>New Home Sales NOV</u>		0.679M	0.685M	0.687M
8:00 AM	US	<u>New Home Sales MoM NOV</u>		-5.60%		1.20%
8:00 AM	US	<u>Michigan 5 Year Inflation Expectations Final DEC</u>		3.20%	2.80%	2.80%
8:00 AM	US	<u>Michigan Consumer Expectations Final DEC</u>		56.8	66.4	66.4
8:00 AM	US	<u>Michigan Current Conditions Final DEC</u>		68.3	74	74
8:00 AM	US	<u>Michigan Inflation Expectations Final DEC</u>		4.50%	3.10%	3.10%
11:00 AM	US	<u>Baker Hughes Oil Rig Count DEC/22</u>		501		
11:00 AM	US	<u>Baker Hughes Total Rig Count DEC/22</u>		623		
	US	<u>Building Permits Final NOV</u>		1.498M		1.46M
	US	<u>Building Permits MoM Final NOV</u>		1.80%		

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.